

PMEX UPDATE

BUY	
	CRUDE10-AP24
79.86	-0.14%
Expiry	19/Mar/24
Remaining	15 Days
Entry	79 - 79.47
Stoploss	78.44
Take Profit	80.57 - 81.14

BUY	
	NGAS1K-AP24
1.8920	3.05%
Expiry	25/Mar/24
Remaining	21 Days
Entry	1.863 - 1.873
Stoploss	1.82
Take Profit	1.916 - 1.947

BUY	
	GO10Z-AP24
2,089.70	-0.29%
Expiry	26/Mar/24
Remaining	22 Days
Entry	2080 - 2085
Stoploss	2072.38
Take Profit	2093 - 2103

BUY	
	SL10-MY24
23.24	-0.52%
Expiry	26/Apr/24
Remaining	53 Days
Entry	23.196 - 23.221
Stoploss	23.02
Take Profit	23.485 - 23.573

BUY	
	PLATINUM5-AP24
888.60	-0.40%
Expiry	26/Mar/24
Remaining	22 Days
Entry	882.9 - 886.54
Stoploss	880.95
Take Profit	893 - 899.6

BUY	
	COPPER-MY24
3.8453	-0.34%
Expiry	26/Apr/24
Remaining	53 Days
Entry	3.8306 - 3.837
Stoploss	3.81
Take Profit	3.865 - 3.8853

SELL	
	ICOTTON-MY24
93.85	-1.80%
Expiry	24/Apr/24
Remaining	51 Days
Entry	94.88 - 94.44
Stoploss	95.13
Take Profit	92.96 - 92.12

BUY	
	DJ-MA24
39,078	-0.16%
Expiry	14/Mar/24
Remaining	10 Days
Entry	39022 - 39057
Stoploss	38908.78
Take Profit	39144 - 39248

BUY	
	SP500-MA24
5,141	-0.10%
Expiry	14/Mar/24
Remaining	10 Days
Entry	5129 - 5138
Stoploss	5114.50
Take Profit	5149 - 5160

BUY	
	NSDQ100-MA24
18,350	0.06%
Expiry	14/Mar/24
Remaining	10 Days
Entry	18287 - 18317
Stoploss	18216.19
Take Profit	18384 - 18429

BUY	
	GOLDUSDJPY-AP24
150.24	0.09%
Expiry	26/Mar/24
Remaining	22 Days
Entry	150.14 - 150.18
Stoploss	149.68
Take Profit	150.64 - 150.81

BUY	
	GOLDEURUSD-AP24
1.0847	0.09%
Expiry	26/Mar/24
Remaining	22 Days
Entry	1.0831 - 1.0837
Stoploss	1.08
Take Profit	1.0856 - 1.0878

Major Headlines

Oil prices muted amid Gaza ceasefire talk; OPEC+ maintains supply cuts

Oil prices rose slightly in Asian trade on Monday as the OPEC+ maintained its current pace of production cuts until the second quarter, although calls from top U.S. officials for an immediate Israel-Hamas ceasefire dulled crude's momentum. Still, oil markets were sitting on strong gains over the past two weeks, benefiting from expectations of tighter supplies [see more...](#)

Gold prices steady near 2-mth high before Fed, data-heavy week

Gold prices fell slightly in Asian trade on Monday but remained within sight of two-month highs after growing conviction over U.S. interest rate cuts this year spurred sharp gains in the yellow metal. But gold may now once. [see more...](#)

US stock futures muted with Fed cues, Super Tuesday on tap

U.S. stock index futures moved little in late-evening deals on Sunday, with a record-high rally now showing some signs of cooling in anticipation of more cues on monetary policy and fresh developments in the Presidential Election. S&P 500 Futures fell 0.1% to 5,141.75 points, while Nasdaq 100 Futures steadied at 18,340.50 points by 18:53 ET (23:53 GMT). Dow Jones Futures fell 0.1% to 39,098.0 points. [see more...](#)

Japanese Yen remains on the back foot against USD amid divergent BoJ-Fed expectations

The Japanese Yen (JPY) attracts fresh sellers on the first day of a new week following Friday's modest rebound from the vicinity of the YTD low and is pressured by the uncertainty over the Bank of Japan's (BoJ) next policy move. The [see more...](#)

EUR/USD Price Analysis: Holds positive ground below the mid-1.0800s, a further upside looks favorable

The EUR/USD pair trades in positive territory below the mid-1.0800s during the early European session on Monday. The decline of the US Dollar (USD) after the downbeat US ISM Manufacturing PMI and the University of Michigan Consumer Sentiment Index provide some support to the pair. On Thursday, the European Central Bank (ECB) will [see more...](#)

GBP/USD sticks to modest intraday gains above mid-1.2600s amid softer USD

The GBP/USD pair builds on Friday's goodish rebound from the 1.2600 round figure, or a one-and-half-week trough and gains some positive traction for the second successive day on Monday. The momentum lifts spot prices to a [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global Services PMI (Feb)	5-Mar-24	7:45 PM	USD	High volatility		51.3	52.5
ISM Non-Manufacturing PMI (Feb)	5-Mar-24	8:00 PM	USD	High volatility		52.9	53.4
ISM Non-Manufacturing Prices (Feb)	5-Mar-24	8:00 PM	USD	High volatility			64

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.36
- JPY/PKR: 1.8

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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